

EXCERPTS 2022

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Evan Waldman
Chief Executive Officer

THE WORD

This year at Essex has been one of celebration, new challenges, and growth – I'm excited for the new opportunities ahead for us, born of the hard work and dedication demonstrated by the Essex team today.

This year marked Essex's 75th anniversary since our founding, and it made way for a profound opportunity to look back at the history of our business and celebrate our founders and all those who have worked at Essex over the years to help us engineer and manufacture our various flight and safety-critical aerospace and defense products that have earned us the reputation we build on today. You can learn more about our founding and milestone anniversary in this edition of *The Excerpts*.

While an extraordinary amount of technological advancement has occurred over the last 75 years, our values surrounding how the Essex team takes care of one another have remained unshakable. This core idea allows us to take on tough challenges together at Essex. As we persevered through the broad industry supply chain and labor shortages, the Essex team successfully took on the task of upgrading to a new Enterprise Resource Planning (ERP) system this year that will provide us the ability to better

serve our customers and continue to grow our business. ERP changeovers elicit a cringe from anyone who has experienced them and, in many ways, are the ultimate test of the strength of a team. Despite all the preparation, the top ingredient for success is a strong, dedicated team that fosters trust in one another and demonstrates patience and perseverance. The Essex team rose to the occasion, and I'm proud of them.

As we reflect on our past and sort out the obstacles of the present, we remain focused on the future. Throughout this year, we had various new products emerge as new domestic and foreign aircraft developed and prepared to take flight. Additionally, Essex announced the acquisition of Precision Aerospace, Inc (PAI) in October of this year, bolstering our presence in Connecticut and expanding our product offering with existing and new customers. We are excited to welcome PAI to the Essex family and learn from one another.

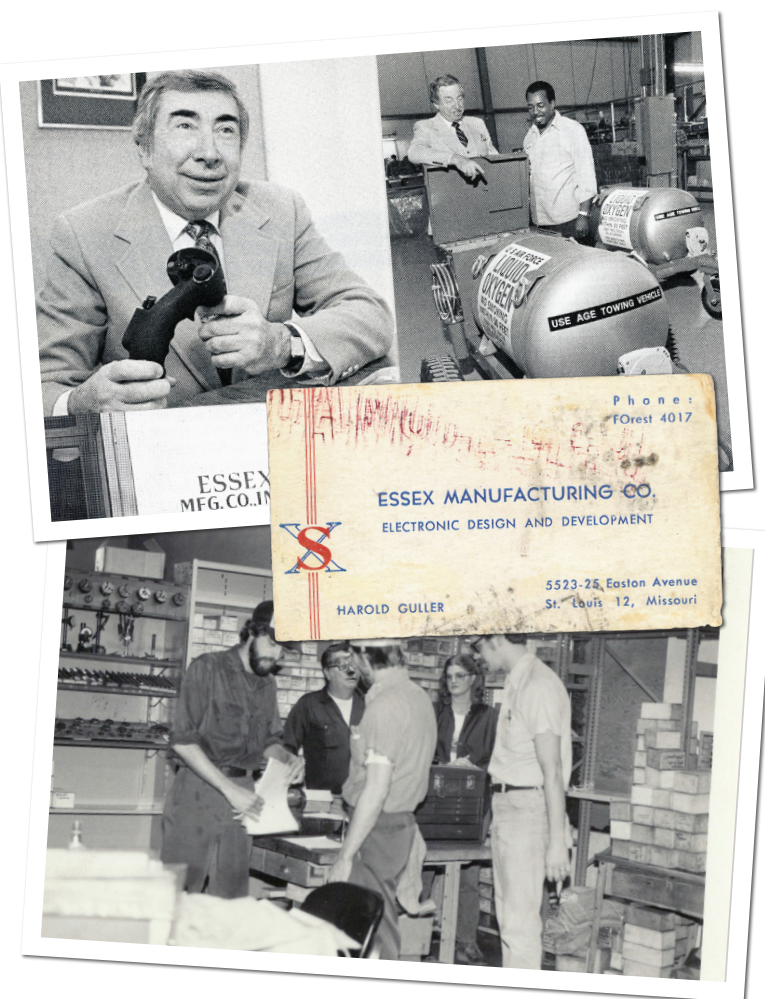
Here's to wrapping up our first 75 years at Essex and looking ahead toward a bright future with an outstanding team. We are grateful for your support, and we hope you enjoy reading this edition of *The Excerpts*. Follow us on social media to see us on our journey as we continue to grow.

ESSEX'S 75TH ANNIVERSARY

Essex Industries is proud to announce its 75th Anniversary. After serving in England as a Private in World War II, Harold Guller, anticipating the emerging aerospace jet-age, founded Essex in 1947. His brother Sidney joined soon after, and the brothers began building the company out of their father's basement. As the company evolved over the 20th century, Essex expanded its offerings from platform controls and aircraft components to liquid oxygen converters and emergency breathing equipment. Since its humble beginnings, Essex's ability to manufacture highly engineered products and its commitment to taking exceptional care of its customers and employees has consistently positioned the company as a top aerospace and defense competitor.

Today, Essex reaches from coast to coast, with 450 employees supporting six facilities in St. Louis, MO, Huntington Beach, CA, and Milford, CT. The business remains family owned and operated. Third-generation CEO Evan Waldman is excited about the company's future and continued growth. "Essex's 75th anniversary is a testament to so many talented and committed people that have worked in this business over the years," Waldman said. "It is also a call to action for the incredible team working at Essex today to write the next chapter in the Essex story. Whether the Essex team is designing and qualifying our own products to meet customer specifications or collaborating with our customers to bring their product designs to life, we are energized for the future and filled with purpose."

Essex made sure to celebrate this significant milestone. From the east coast to the west coast facilities, and right in the middle in the St. Louis area, celebrations were held around and on the day the company was founded, October 2. It was a memorable time to reflect on Essex's 75 years of history and to look forward to what is coming.



ESSEX VALUES

Essex Industries' commitment to diversity and inclusion is directly connected to our mission and values. As a global supplier performing work in over 50 countries and serving highly diverse communities, our team must reflect the world that we serve.

We are focused on living the Essex core values with authenticity. Both inside and outside the company, we've been building programs to help our values shine through and uplift our employees and customers.

Check out our social media pages to find out how Essex brings our values to life!



ESSEX ACQUIRES PRECISION AEROSPACE, INC

Essex Industries is excited to announce the acquisition of Precision Aerospace, Inc (PAI), an aerospace and defense manufacturing company located in Seymour, CT. PAI provides aerospace and defense companies with precision machined components, including pressure sensors, pressure transducers, oil debris monitoring technology, and more.

Founded in 1969, PAI is family owned and operated with a talented and committed workforce whose culture and values closely align with Essex. The acquisition supports Essex's business strategy of expanding its aerospace and defense product portfolio while enhancing its capability in the northeast region.



WOMEN IN MANUFACTURING

Essex is proud to become a Corporate Member of Women in Manufacturing (WiM) and continue building an inclusive work culture. WiM is a global trade association dedicated to providing year-round support to women who have chosen a career in the manufacturing industry. The organization provides a wide variety of professional development opportunities to its members, including virtual learning events, networking services, bi-annual career fairs, and more. Through this membership, Essex supports employees in their career growth and development in the manufacturing sector.



Employees across the company are excited about the possibilities this new partnership opens for them.

VICE PRESIDENT AND GENERAL MANAGER FOR MILFORD

Essex Industries is pleased to announce that Garrett Ferris has joined the company as Vice President and General Manager at the Essex location in Milford, CT.

Garrett comes to Essex from Saint-Gobain, where he held site management roles, most recently as plant manager. Prior to that, he held technical roles with Sikorsky. Garrett brings a diverse skill base which includes lean manufacturing, supply chain management, quality management, and regulatory compliance.



NOTEWORTHY

ST. LOUIS SOLID WORKS USER GROUP



On August 3rd, Essex hosted the first in-person event for the St. Louis Solidworks User Group since January 2020. Charles C, Manager of New Product Development at Essex, leads the local user group. Essex is excited to host these events, which provide networking and growth opportunities for the engineering and design community of St. Louis.

FITZ'S AND ESSEX SODA DAY



Both Essex and Fit's Root Beer were founded in 1947, so we're both celebrating 75 years in business in 2022! On National Soda Day, it only made sense to order a bucket of locally made Fit's soda to celebrate. Employees across multiple Essex sites enjoyed a refreshing treat in the heat of June.

SUMMER INTERNSHIP



Essex welcomed eight interns within engineering, continuous improvement, human resources, and marketing this summer. The program allowed college students to gain hands-on experience and grow their skill sets to prepare for future careers.

STL CAPS PARTNERSHIP



To Foster Growth in budding engineers this year, Essex employees gave site tours and shared their knowledge with young minds from local Engineering and Manufacturing program STL CAPS.

COMMUNITY INVOLVEMENT



Jefferson Barracks Food Pantry



Manufacturing Day



UPCOMING TRADE SHOWS 2022

Mar.

6-8

AFA Warfare Symposium

Aurora, CO

Booth 836

28-30

AUSA Global Force Symposium & Expo

Huntsville, AL

Booth 1613

Apr.

26-28

Quad A Army Aviation Mission Solutions Summit

Nashville, TN

Booth 952/959

Jun.

19-25

Paris Airshow

Paris, France

Booth 3D-150

Aug.

19-23

ACPC Airline Networking Forum

New York, NY

Booth TBD

Sep.

12-15

DSEI - Defense Security Event International

ExCel, London

Booth H5-501

Nov.

9-12

Airlift/Tanker Association Convention

Grapevine, TX

Booth TBD



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